

Rates and Thresholds Table

				Applies for Period	
ACC	ACC CoverPlus			01/04/09 - 31/03/10	
	Maximum level of cover for 2009/10 levy year		\$1,638* per week or \$85,178* (80% of \$106,473*) annually		
	Minimum level of cover for 2009/10 levy year		\$384* per week or \$19,968* (80% of \$24,960)* annually		
	ACC CoverPlus Extra				
	Maximum level of cover for 2009/10 levy year		\$1,638* per week or \$85,178* per annum		
	Minimum level of cover for 2009/10 levy year		\$384* per week or \$19,968* per annum		
ACC Earners Levy	Income Year	Earners' Levy Rate	Max Income Earners' Levy charged on	Max Levy anyone can pay	
	2009 / 2010	1.7%	\$106,473	\$1,810.04	
	2008 / 2009	1.4%	\$102,922	\$1,440.91	
	2007 / 2008	1.3%	\$99,817	\$1,297.61	
Minimum Wage	Adult		\$12.50 per hour	01/04/09 - 31/03/10	
	New Entrant (16 & 17 year olds)		\$10 per hour		
	Training		\$10 per hour		
Student Allowances	Maximum earning threshold for student		\$192.01 per week before tax	01/04/09 - 31/03/10	
	Maximum combined taxable income of both parents in the last financial year:				
	If student is living away from home		\$85017.66 before tax		
	If student is living at home		\$78418.34 before tax		
	Threshold increases by \$7000 for each additional child living at home between the ages of 16-24				
Family Assistance	Parental Leave			01/07/09 - 30/06/10	
	Maximum		\$429.74		
	Minimum		\$125.00		
	Working for Families			01/04/09 - 31/03/10	
	Number of Children	Annual Income (before tax)			
		Family tax credit	In-Work tax credit		Parental tax credit
	1	\$59,262	\$74,862		\$113,969
	2	\$74,857	\$90,457		\$129,564
	3	\$90,452	\$106,052		\$145,159
	4	\$106,047	\$125,547		\$164,654
	5	\$121,642	\$145,042	\$184,149	
	6	\$137,237	\$164,537	\$203,644	

Applies for Period

Use of Money Interest Rate

Period	Rate at which you pay	Rate at which you receive
From 28 June 09	8.91%	1.82%
1 March 09 to 27 June 09	9.73%	4.23%
8 March 07 to 28 February 09	14.24%	6.66%
8 March 05 to 28 February 07	13.08%	5.71%

Fringe Benefit Tax

Single Rate	61%	01/04/09 - 31/03/10
if an employee earns under \$70,000 - refer to calculations for alternate rate		

Mileage Rates

Standard Mileage rate for Motor Vehicles	\$.70 per km	From 01/04/08
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Employee Loans

Period	Prescribed Interest Rate
1 October 09 to 31 December 09	6.00%
1 July 09 to 30 September 09	6.41%
1 April 09 to 30 June 09	8.05%

Late Payment Penalties

Late Payment of Income Tax
 An initial 1% late payment penalty will be charged on the day after the due date
 A further 4% penalty will be charged if there is still an amount of unpaid tax (including penalties) at the end of the 7th day from the due date
 Every month the amount owing remains unpaid, a further 1% incremental penalty will be added.

Employer Monthly Schedule
 The non-payment penalty is calculated on the amount not paid when you file your employer monthly schedule.
 The non-payment penalty is 10% of the amount not paid. A further 10% is added each month the amount remains outstanding.

NB: A grace period applies if this is you first payment in a two year period

Income Tax Rates

Individuals		01/04/09 - 31/03/10
For income up to \$14,000	12.5 cents in the dollar	
For income over \$14,000 and up to \$48,000	21 cents in the dollar	
For income over \$48,000 and up to \$70,000	33 cents in the dollar	
For income over \$70,000	38 cents in the dollar	
Non-Individuals		
Companies	30 cents in the dollar	
Trustee income	33 cents in the dollar	